



MARKET OVERVIEW

NIFTY OPEN INTEREST

STOCK OPEN INTEREST

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# MARKET OVERVIEW

## Indices Snapshot :

Nifty	2/2/2021	1/2/2021	Chng	%Chng
Spot	14647.85	14281.2	366.65	2.57%
Fut	14696	14351.25	344.75	2.40%
Open Int	10545900	9816225	729675	7.43%
Implication	LONG BUILDUP			
BankNifty	2/2/2021	1/2/2021	Chng	%Chng
Spot	34267.9	33089.05	1178.85	3.56%
Fut	34267.9	33276.3	991.6	2.98%
Open Int	1826725	1765325	61400	3.48%
Implication	LONG BUILDUP			

## Nifty Technical View : 02-02-2021

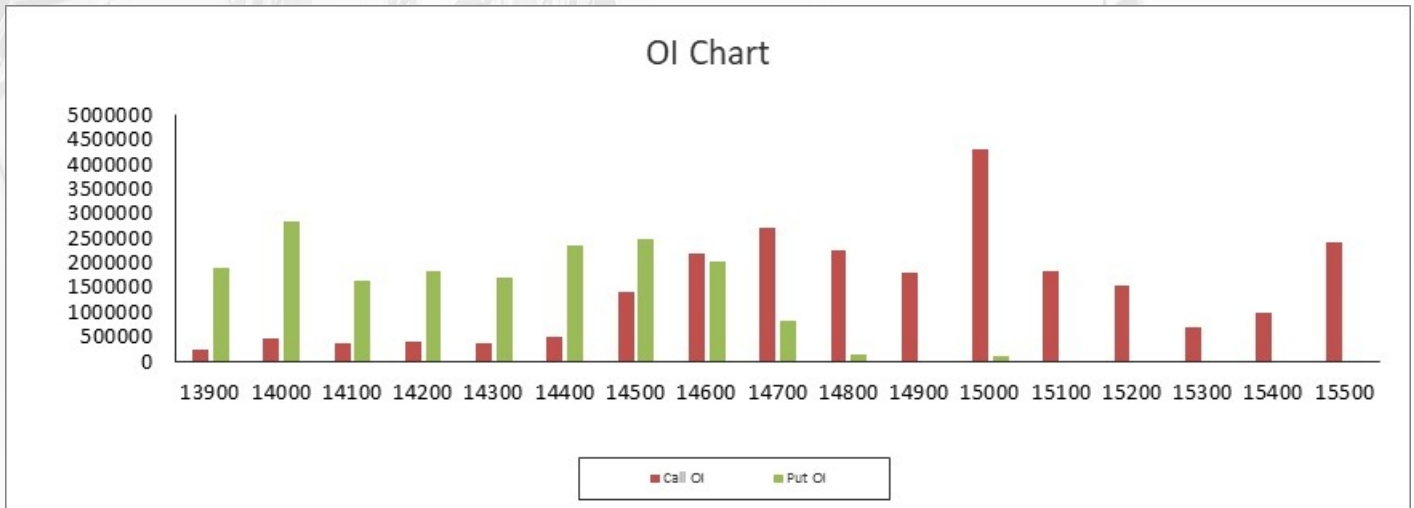
Index	Nifty	S2	S1	Pivot	R1	R2
Close Price	14647.9	14354	14501	14616	14763	14879

Nifty opened with an upward gap and remained in positive terrain throughout the day. Nifty closed at 14648 with a gain of 367 points. On the daily chart the index has formed a long Bullish candle forming higher High-Low formation indicating positive bias. The chart pattern suggests that if Nifty breaks and sustains below 14469 level it would witness selling which would lead the index towards 14336-14210 levels. However if index crosses above 14732 level it would witness pullback rally which would take the index towards 14742-14814.

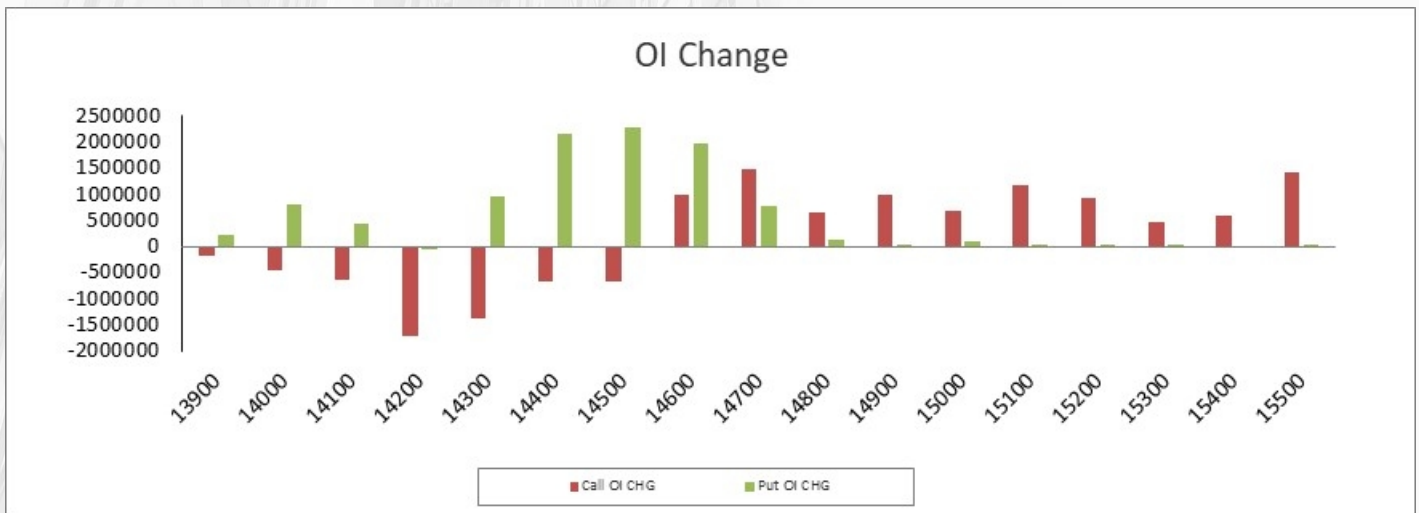


# NIFTY OPEN INTEREST

## Nifty Open Interest : Weekly Expiry 04-02-2021



## Nifty Open Interest Change : Weekly Expiry 04-02-2021



- India Volatility Index (VIX) changed by -0.31% and settled at 23.25.
- The Nifty Put Call Ratio (PCR) finally stood at 1.13 vs. 1.19 (01 FEB. 2021) for 4 Feb. 2021 weekly expiry.
- The maximum OI outstanding for Call was at 15000 with 43.00 lacs followed by 14700 with 27.11 lacs and that for Put was at 14000 with 28.50 lacs followed by 14500 with 25.01 lacs.
- The highest OI Change for Call was at 14200 with 17.09 lacs Decreased and that for Put was at 14500 with 22.76 lacs Increased.
- Based on OI actions, we expect Nifty weekly expiry to remain in a range of 15000 to 14500 either side breakout will lead the further trend.

# STOCK OPEN INTEREST

## Long Buildup - Top 5

Securities	LTP	Chg %	OI (LOT)	OI Chg(%)	INTRADAY - RANGE	
					Support	Resistance
DRREDDY 25 Feb 2021	4523.7	1.52	29102	20.89	4435	4585
CUMMINSIND 25 Feb 2021	749.5	3.12	1569	19.04	720	787
ZEEL 25 Feb 2021	246.4	7.93	9772	18.88	234	254
L&TFH 25 Feb 2021	94.55	3.16	2887	17.93	92	96
ASHOKLEY 25 Feb 2021	134.5	9.89	4321	17.77	127	138

## Short Buildup - Top 5

Securities	LTP	Chg %	OI (LOT)	OI Chg(%)	INTRADAY - RANGE	
					Support	Resistance
HINDUNILVR 25 Feb 2021	2239.5	-1.03	25280	23.75	2214	2272
HDFCLIFE 25 Feb 2021	685	-2.56	8283	21.7	671	706
CHOLAFIN 25 Feb 2021	442.4	-0.47	2355	15.38	426	468
ICICIPRULI 25 Feb 2021	477.85	-2.77	4454	14.29	468	494
TATACONSUM 25 Feb 2021	578.9	-1.49	11884	12.83	566	595

## Short Covering - Top 5

Securities	LTP	Chg %	OI (LOT)	OI Chg(%)	INTRADAY - RANGE	
					Support	Resistance
LALPATHLAB 25 Feb 2021	2305.6	3	575	-7.85	2345	2517
SHREECEM 25 Feb 2021	24587.1	7.31	2989	-3.24	25054	27253
INFRATEL 25 Feb 2021	241.8	4.07	3404	-2.85	244	255
MOTHERSUMI 25 Feb 2021	154.05	5.69	3994	-1.79	154	160
EXIDEIND 25 Feb 2021	194.25	1.22	3509	-1.54	197	203

## Long Unwinding - Top 5

Securities	LTP	Chg %	OI (LOT)	OI Chg(%)	INTRADAY - RANGE	
					Support	Resistance
SAIL 25 Feb 2021	60.75	-3.72	5923	-10.7	59	63
MFSL 25 Feb 2021	702.95	-0.56	3978	-0.1	689	719

## Terminology used in the report:

### India VIX:

India Volatility Index measures the volatility of NIFTY 50 for next 30 calendar days. It is calculated based on the buy sell price of nifty 50 options. Higher the India VIX, higher the expected volatility and vice-versa.

### PCR Ratio:

The ratio of put trading volume divided by the call trading volume. For example, a put/call ratio of 0.74 means that for every 100 calls bought, 74 puts were bought. The PCR around 0.60-0.70 is oversold zone and PCR around 1.70-1.80 is overbought zone as per the historical data.

### Open Interest:

Open interest(OI) is the total number of outstanding contracts that are held by market participants at the end of each day.

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